

Cleantech Rocket Mantex was visited by Maud Olofsson

2010-12-17

On Thursday, December 16, the minister of Enterprise and Energy Maud Olofsson visited the fast-growing environmental technology company Mantex . The Minister visit was initiated by the Swedish Trade Council, who wanted to show off Mantex as a good example of how they are helping Swedish environmental technology companies to establish themselves in the international market.

During previous legislature, The Swedish Trade Council was awarded 49.5 million kronor from the government to help the Swedish environmental technology companies to establish themselves in the international market. In 2008 the government allocated 14.5 million to the Export Council to implement a program designed to promote environmental technology exports for small businesses.

"Sweden has many good technology companies, who are keen to capitalize on the greening of scale and get out in a global market. But about eighty percent of them are small, with a maximum of ten employees. The international experience and capacity to take risks and bet on exports is limited, we want to overcome it through this venture, "said Maud Olofsson.

The Mantex team, with CEO Eric Odén in the lead, joined the business incubator STING in November 2007 and the team consisted of four leisure-working founders. Today, they have a turnover of five million and expect to pull in 20 million in 2011. In about four years they aim to be at 85 employees, with production in both Europe and the United States and have 200-250 million in turnover.

More on Mantex:

Mantex develops products and technologies to improve efficiency in energy companies and the forest company's usage of raw materials. The company has developed a unique method of measurement. With Mantex technology it is possible to quickly and accurately measure moisture content in biomass. Moisture content is an important parameter in the combustion of biofuels, for example, thermal power plants. Better knowledge of moisture content can result in better used biofuel, which has many advantages, not just for the environment. Mantex focuses on energy, forestry and paper industry, initially in northern Europe and soon North America.